



Mr. Joaquín Fernández Roger, Director of the subsidiary **Renta 4 Alicante** – in the name and representation of **Renta 4**, a financial services company - confirms on request of the client:

TORREVIÑAS S.L. and **RESIDENCIAL VISTA ALEGRE, S.A.** - both companies being part of “**TM GRUPO INMOBILIARIO**” - are clients of Renta 4 Sociedad de Valores since 1997.

The financial operations both companies made through the years were in the areas of investments and savings and have been characterized by professionalism, trust and scrupulous compliance with the obligations incurred. Our experience with the group is excellent and highly satisfying. Furthermore the representatives of the firms act in excellent professionalism and the overall team is highly qualified.

We would like to take the opportunity of writing this letter to congratulate “**TM GRUPO INMOBILIARIO**” for all their projects both completed and under development. This is only possible thanks to the excellent professionals performing every day inspired by the President of the Group, Mr. José Luis Serna Almodóvar, and his management team.

For aforementioned reasons we wish to state our hope to continue and amplify our business relationships with this magnificent real estate group that we consider highly recommendable.

Alicante, 2. of August of 2010.

Joaquín Fernández Roger